



## News Release

### Ontario's Ministry of Education Awards Altus Group Five-Year Contract for Condition Assessment Program for Education Facilities

#### *Proprietary software and asset database management services will support Ontario School Boards' capital planning process*

**TORONTO, March 15, 2011**—Altus Group, the leading provider of independent real estate consulting and professional advisory services worldwide, is pleased to announce it has been selected by the Ontario Ministry of Education to implement its Condition Assessment Program for Education Facilities.

Under the terms of the agreement, Altus' Capital Planning division will be responsible for all deliverables including the provision under license of its market-leading proprietary Total Capital Planning Solution® (TCPS®) technology and the senior project management of a comprehensive facility condition assessment program. Under contract to Altus, all in-field work will be provided by its partner Stantec Inc., a firm with extensive experience in conducting condition assessments of Ontario schools.

As part of the Ministry's effort to support Ontario's School Boards in making strategic capital planning decisions regarding school facilities, TCPS® will serve as a consolidated source of uniformly structured data. This up-to-date information will provide School Boards, School Authorities and the Ministry with an effective tool to examine, analyze and forecast the current and future condition of approximately 5000 Ontario schools and education facilities and will be designed to support comprehensive and sustainable renewal planning.

Based on the defined scope of the project, Altus will be responsible for the facility condition assessments of schools that are open and have been operating five years or more, of one administration facility per School Board, and of Board-owned continuing education facilities at Ontario School Boards. Assessments will be conducted in French or English. Altus will also configure a fully bilingual asset management database to host data from the facility condition assessments. It is anticipated that a phased condition assessment of all education facilities will begin in the Spring of 2011.

The initial five-year contract was awarded to Altus Group following a competitive Request for Proposals process. "We're excited and honoured that Ontario's Ministry of Education has tasked Altus Group with this project," says Roy Shore, Strategic Business Partnership Development, Altus Group. "International clients in the highly competitive financial and real estate services sectors have benefited from our capital planning solutions for years. Now, we can apply the same due diligence in delivering an effective asset management tool to Ontario schools that will help both the Ministry and Boards make critical strategic decisions regarding their future capital planning needs."

#### **About Altus Group**

Altus Group is the leading multidisciplinary provider of independent real estate consulting and professional advisory services worldwide. With a staff of over 1,700, Altus Group has a network of over 60 offices in 14 countries worldwide, including Canada, UK, Australia, Asia and the United States. We operate four interrelated Business Units, bringing years of expertise together into one comprehensive platform: Research, Valuation and Advisory; Cost Consulting and Project Management; Realty Tax Consulting and Geomatics services. Altus' clients include banks, financial institutions, governments, municipalities, pension funds, asset and fund managers, developers and landlords and companies engaged in the oil and gas industry. Please visit [www.altusgroup.com](http://www.altusgroup.com).

#### **About Stantec Inc.**

Stantec provides professional consulting services in planning, engineering, architecture, interior design, landscape architecture, surveying, environmental sciences, project management, and project economics for infrastructure and facilities projects. Stantec supports public and private sector clients in a diverse



range of markets, at every stage, from initial concept and financial feasibility to project completion and beyond. Services are offered through approximately 10,000 employees operating out of more than 150 locations in North America. Stantec trades on the TSX and on the NYSE under the symbol STN. For more information please visit [www.stantec.com](http://www.stantec.com).